(A GOVERNMENT OF INDIA UNDERTAKING) KULASHEKARAM BRANCH COVERING LETTER TO SALE NOTICE

Ref: 0956619017736 Date: 02.03.2024

To,

Mr.Johnson K S/o Kochukunjan No:25-11/5a,Munadakalavilai Aramannam Cheruppaloor post Kanyakumari - 629161

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank KULASHEKARAM Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank KULASHEKARAM Branch** of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,



Authorized Officer, Canara Bank

ENCLOSURE - SALE NOTICE

Copy to

Smt Kala.C w/o Johnson No:25-11/5a,Munadakalavilai Aramannam Cheruppaloor post Kanyakumari - 629161



E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **KULASHEKARAM Branch** Branch of the Canara Bank., will be sold on 26.03.2024 "As is where is", "As is what is", and "Whatever there is" for recovery of **Rs**. 20,93,372.69/- (Rupees Twenty Lakhs ninety three thousand three hundred seventy two and sixty nine paisa Only), as on 02.03.2024 and interest thereon from 03.03.2024 due to the **KULASHEKARAM Branch** of the Canara Bank from Borrower Mr. Mr.Jhonson K

The reserve price will be Rs: 24,50,000/- (Rupees Twenty four lakhs fifty thousand Only) and the earnest money deposit will be Rs: 2,45,000/- (Rupees Two Lakhs forty five Thousand Only). The Earnest Money Deposit shall be deposited on or before 25.03.2024 at 4 pm.

Details and full description of the property(ies):

Sl. No.	Immovable	Name of the Title holder
i)	EMT of 5.250 cents of land and building under construction in Re sy No:119/9A 7D subdivided to 119/10(Old Sy no:121/A1) inThumbacode Bifurcated to Thumbacode –A village,Thiruvattar District of kalkulam taluk.	Mr.Johnson.K
	Boundaries: East: House site of Justus West:Road South:House site Property of chellappan North: House site of Rajappan	

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief manager, KULASHEKARAM (Branch name) Canara Bank, (04651 - 277689) or Regional Offfice, Tirunelveli (Ph No. 0462-2555073, 2555083) e-mail id: cb1116@canarabank.com during office hours on any working day.



Date: 02.03.2024

Place: KULASHEKARAM Authorized Officer
CANARA BANK



DETAILS:

1	Name and Address of the Secured Creditor	Canara Bank KULASHEKARAM Branch
2	Name and Address of the Borrower/ Guarantor	Mr.Johnson K S/o Kochukunjan No:25-11/5a,Munadakalavilai Aramannam Cheruppaloor post Kanyakumari - 629161
	Borrower(s):	Smt Kala.C w/o Johnson(Co-borrower) No:25-11/5a,Munadakalavilai Aramannam Cheruppaloor post Kanyakumari - 629161
	Guarantor(s) :	NIL
3	Total liabilities	Rs. 20,93,372.69/- (Rupees Twenty Lakhs ninety three thousand three hundred seventy two and sixty nine paisa Only), as on 02.03.2024 and interest thereon from 03.03.2024
4 a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in www.indianbankseauction.com
c)	Date & Time of Auction :	Date: 26.03.2024
d)		Time between 12.30 pm – 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
	Portal of E-Auction :	www.indianbankseauction.com
5 a)	Reserve Price	The reserve price will be Rs: 24,50,000/- (Rupees Twenty four lakhs fifty thousand Only).
b)	EMD & last date of deposit of EMD :	The earnest money deposit will be Rs: 2,45,000/- (Rupees Two Lakhs forty five Thousand Only). The Earnest Money Deposit shall be deposited on or before 25.03.2024 at 4 pm.



			IEKARAM BRANCH		
6	Details of Pro	operties:	All the part and parcel of property of EMT of 5.250 cents of land		
	Name of Title Holder:	and building under construction in Re sy No:119/9A 7D			
	Name of Title	e noider:	subdivided to 119/10(Old Sy no:121/A1) inThumbacode		
	Mr.Johnson K		Bifurcated to Thumbacode –A village,Thiruvattar District of		
	S/o Kochukun	jan	Kalkulam taluk		
			Boundaries:		
			East: House site of Justus		
			West:Road		
			South:House site Property of chellappan		
			North: House site of Rajappan		
7	Other terms a	and conditions :	<u> </u>		
2)	Austion / biddia	ng shall be only th	arough "Online Flectronic Bidding" through the website		
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com Bidders are advised to go through the website for detailed terms before				
	taking part in t	the e-auction sale procee	edings.		
b) c)		ne property can be inspected with prior appointment of Branch / Authorized Officer. The property will be sold for the price which is more than the Reserve Price and the participating bidders			
()		their offer further during			
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, KULASHEKARAM OR shall be deposited through RTGS/NEFT/Functorial Transfer to credit of Account No. 209272434 of Canara Bank, KULASHEKARAM Branch, IFSC Code				
	CNRB000095	6 on or before 25.03.2	024 till 4.00 pm.		
e)		Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with			
	regard to digital signature please contact the service provider				
	M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003.				
	(Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in				
		ankseauction.com			
f)	After navment	t of the FMD amount	the intending hidders should submit a copy of the following		
1)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 25.03.2024 till 4.00PM, to Canara Bank KULASHEKARAM by hand or				
	by email.				
	i)	Demand Draft/Pay o	order towards EMD amount. If paid through RTGS/NEFT,		
	,,		ipt thereof with UTR No.		
	ii)	Photocopies of PAN Car	rd, ID Proof and Address proof. However, successful bidder would		
	11)	have to produce these	documents in original to the Bank at the time of making payment		
		of balance amount of 2!	5% of bid amount.		
	iii)	Bidders Name. Contact	No. Address, E Mail Id.		
	iv)	Bidder's A/c details for	online refund of EMD.		



g)	The intending bidders should register their names at portal https://www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider
	M/s. Canbank Computer Services Ltd, Malleswaram, Bangalore-560003. (Contact.no 9480691777 / 8880531165 / 9444805621)
	Email - eauction@ccsl.co.in
	www.indianbankseauction.com
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs10,000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank KULASHEKARAM Branch who, as a facilitating centre, shall make necessary arrangements.
0)	For further details contact <u>Authorized Officer</u> , Canara Bank, KULASHEKARAM Branch (Ph. No 94890-46334) Regional Office, Tirunelveli (Ph No. 0462-2555073, 2555083) e-mail id : cb1116@canarabank.com Or the service provider
	M/s. Canbank Computer Services Ltd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in www.indianbankseauction.com



SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.



Place : KULASHEKARAM Authorized Officer

Date: 02.03.2024 canara bank